

NIFTY MIDCAP SELECT

2 September 2024

About Index

The Nifty Midcap Select index aims to track the performance of a portfolio of 25 liquid midcap stocks. Stocks are selected from the Nifty Midcap 150 index based on availability for trading in the F&O segment, market cap and average daily turnover. Stock weights are based on free-float market capitalization.

Portfolio Characteristics

| | |
|-----------------------|----------------------------------|
| METHODOLOGY | Free Float Market Capitalization |
| NO OF CONSITUENTS | 25 |
| LAUNCH DATE | SEP 14,2021 |
| BASE DATE | OCT 3,2005 |
| BASE VALUE | 1000 |
| CALCULATION FREQUENCY | REAL TIME |
| INDEX REBALANCING | SEMI- ANNUALLY |

Top constituents by weightage:

| | |
|--------------------------------------|-------|
| Indian Hotels Co. Ltd. | 5.98% |
| Persistent Systems Ltd. | 5.77% |
| Lupin Ltd. | 5.76% |
| Cummins India Ltd | 5.41% |
| Federal Bank Ltd. | 4.92% |
| HDFC Asset Management Company | 4.72% |
| Aurobindo Pharma Ltd | 4.70% |
| Coforge Ltd. | 4.46% |
| Bharat Forge Ltd | 4.33% |
| Hindustan Petroleum Corporation Ltd. | 4.27% |

Fundamentals

| | |
|---------------|-------|
| P/E RATIO | 63.63 |
| P/B RATIO | 6.98 |
| DIVIDND YIELD | 0.79% |

Our recommendation

OPTION INSIGHT: BUY NIFTY MIDCAP 13200 PUT 2 SEPTEMBER CONTRACT ABOVE 32 TARGETS-65-105 STOP LOSS BELOW 5

Technical analysis

Bank Nifty was trading in a downtrend and then observed a bounce back from support levels near 51050. The index moved above 200 and 50 EMA on 5 min chart and hovering around Super Trend Resistance. We expect a breakout above super trend indicator with quick upmove and good volume. The consolidation was tight and shrinked where the confirmation of breakout is higher. SBI and INdusind bank at the same time was rising. Hence we recommended to Buy the Bank Nifty 51000 Call Option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.